

Mining: Serbia has lithium reserves to fulfill 80% of EU demand, Rio Tinto perspective mining project in Serbia

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Mining results of lithium exploration in Jadar valley in Loznica area could fulfill the 20% of world and 80% of European demand for this raw material, stated the Belgrade company Rio Sava.

So far there are no confirmations that jadarit material (lithium) is found anywhere except in Jadar valley.

In Rio Sava, daughter company of US Rio Tinto say that they are continuing the exploration investigation also on other locations which may be also alternative efficient long term mines.

Prefeasibility study is expected to be completed soon with results of 150 drills, results are expected to show the % presence of this precious mineral in this area.

According to Nenad Grubin director of Rio Sava, this type of mining investigation projects are long term as development for mineral exploration are lasting projects, between 10 and 20 years.

Grubin reminds that lithium is used in a number of products, from mobile batteries to hybrid vehicles. Beside ABC countries in South America, in Europe this is the only location where lithium is found.

Mineral potentials of Serbia, in this case lithium reserves in west region of the country are just one of the success case examples of smart wise investment projects in mining



exploration of Serbia.

Source Serbia Energy Magazine