

Executive Director of Montenegrin power utility EPCG Igor Noveljic said that the company plans to implement projects worth some 170 million euros in the next five years. Among those project, Noveljic singled out the environmentally oriented reconstruction of coal-fired thermal power plant Pljevlja, in which, along with the recultivation of the existing slag and ash dumps, the company plans to invest some 60 million euros. These investment will prolong plant's operational life by another 20 years. He reminded that, although the contract with Skoda Praha was terminated, EPCG did not give up the project for the construction of unit 2 at TPP Pljevlja. Noveljic said that EPCG will also invest 40 million euros in reconstruction and modernization of its hydropower plants - Piva and Perucica. For example, some 27 million euros will be invested in the project for the transfer of part of the water from Zeta river to Perucica hydro system. Also, 1.6 million euros will be invested in the development of investment and technical documentation for HPP Komarnica.