

During several rounds of negotiations, the Montenegrin delegation has placed emphasis on development projects as a prerequisite for a possible contract extension. In the headquarters of the company A2A in Milan, was held a meeting of the Montenegrin delegation led by Deputy Prime Minister, Vujica Lazović, Ph.D. and management of A2A led by the company's president Giovanni Valotti and executive director Luca Camerano. This is the third meeting on the highest level in the last few months, which confirms the commitment of both sides to find a mutually satisfactory solution for the functioning of the Electric Power Industry in the future.

Regardless of the outcome of negotiations aimed at continuation of cooperation, if agreement on the construction of Block 2 of thermal power plant in Pljevlja is reached, the state and A2A as the largest individual shareholders in Electric Power Industry will keep on managing EPCG jointly after April 1, in accordance with the Companies Law.

During several rounds of negotiations, the Montenegrin delegation has placed emphasis on development projects as a prerequisite for a possible contract extension. It was reiterated that the key point for Montenegrin side is making of decision on EPCG's entrance in a significant number of investments, with particular emphasis on the implementation of the Block 2 of Thermal Power Plant.

At the meeting was reviewed the status of activities on finding of the third partner who, together with EPCG, would participate in the realization of Block 2. The information was exchanged regarding the interest of companies from Turkey, China and Slovakia for participation in the project and the necessary prerequisites for that.

An agreement was reached for intensive communications to be continued until March 31 in order to find the model of cooperation that will enable respecting of key principles which both parties presented during the negotiations.

In Montenegrin delegation was also the Minister of Economy Vladimir Kavarić , as well the Chairman of the Board of Directors of EPCG Srdjan Kovacevic.