

## Montenegro Renewable energy potentials

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Montenegro mainly uses hydropower and their indigenous lignite as domestic sources of energy. The country shows some small potential for offshore oil and gas, but the potential has not yet been developed. Montenegro also has some major energy inefficiencies. In fact, their energy efficiency savings could amount to about 20 percent of current consumption. Savings could take place in all major sectors of energy: production, transmission and distribution (IEA, 2009).

The energy sector in Montenegro is comprised of the following holding companies: Electric Power Company of Montenegro (Nik