

The Serbian EMS and the Slovenian transmission system operator, together with the European Electricity Exchange Epex Spot, have established the first regional electricity exchange for Central and Southeastern Europe with headquarters in Ljubljana. The co-director of the new stock exchange, Adeks, Miloš Mladenović, spoke to RTS about the goals and advantages of the new stock exchange.

Sepex is the Serbian electricity exchange, and the name of the new exchange is the Alpine-Adriatic-Danube electricity exchange - Adeks. The formation of the first regional stock exchange is a huge step for our country because it enables faster access and trade in electricity, experts say.

Director of Sepex and co-director of the new stock exchange, Miloš Mladenović, says that Adeks represents a corporate merger of the Serbian stock exchange SEPEKS and the Slovenian BSP.

As Mladenović emphasizes, this will provide all participants with a unique place for trade and offer new products.

Mladenović states that as far as Serbia is concerned, the first goal is the establishment of the long-awaited "intraday" market as well as the integration of the Serbian "day ahead" market into the European one.

He emphasizes that the stock market is a perfect reflection of the market, which provides a reference price not only for the electricity market but also for future investments in renewable energy sources.

"That framework will be based on financial long-term contracts, while the stock market is the place for the physical delivery of that energy," adds Mladenović.

Mladenović says that due to holidays and warm weather, electricity prices are significantly lower for this part of the year.

"The average annual price on Sepex is 275 euros per megawatt hour. The current price on Sepex is 115 euros, in Germany it is only about sixty, while in Greece, for example, it is still over 200 euros per megawatt hour of electricity," says Mladenović.

It indicates that these conditions affected the so-called futures market. Currently, contracts for next year are concluded at a level of around 300 euros per megawatt hour, which has not been recorded in the past few months, says Mladenović, RTS reports.