

Chairman of the Romanian Commodities Exchange (BRM) Septimiu Stoica said that the volume of natural gas traded on the BRM in the first half of 2017 amounts to over 44 TWh, which represents 70 % of domestic consumption.

Stoica stressed that since the beginning of this activity, BRM has traded over 67 TWh of natural gas, while in the first half of 2017, over 70 % of the national gas consumption was traded on BRM without a legal obligation. When people come to a market without being forced to, they do it because they are offered something, and what they are offered is added value, Stoica concluded.

In comparison, 15.5 TWh of natural gas was traded on the BRM in the entire 2016, while the traded volume in 2015 amounted to just 2.8 TWh. The number of customers increased from 26 in 2013 to 80 in 2014 and 220 in 2015. In 2016, BRM had 290 customers, while the number reached 314 in 2017 so far.

Moreover, after the approval of the trading procedures by the National Energy Regulatory Authority (ANRE), BRM will launch, in a first stage, forward and spot products with clearing services included, in partnership with Keler CCP. In 2018, trading of options on futures contracts will be initiated.