

Romanian state-owned electricity producer Hidroelectrica is planning to sign a cooperation agreement with Austrian Verbund Group, a proposal that will be put on vote at the next shareholders meeting scheduled for October.

The cooperation envisages the dispatching and digitization activities for Hidroelectrica's unfinished investments, which the two companies plan to finalize in partnership. Verbund has experience in digitization and it also has a wind park in Romania and the two companies may combine their production capacities.

Verbund Group, which is 51% state-owned, is the biggest electricity producer in Austria and operates hydro power plants with an installed capacity of 7,700 MW. In Romania, the group owns a 226 MW wind park in Dobrogea.