

Natural gas transmission system operator Transgaz has to pay a fine in the amount of 7 million euros or 1.85 % of the company's 2019 turnover, for irregularities found in relation to procurement procedures carried out in 2011, said the Romanian Competition Council. Transgaz said in a statement that the fine is related to its activity in 2009-2011, before it adopted corporate management principles in line with the Government's emergency ordinance 109/2011. In 2019, the company already set aside provisions to cover the fine. However, the company said that it will take the necessary steps related to the aspects mentioned in the Competition Council's decision and will initiate without delay all the legal proceedings to defend its interests in relation to this decision.