

Director of Serbian coalmine Resavica Marko Vukovic said that Chinese investors have expressed interest in the privatization of the coalmine.

Vukovic said that Chinese investors already held talks with Serbian Government regarding the coalmine's privatization and visited the mine itself.

He added that the Government is also negotiating with a Czech bank regarding a 10 million euros commodity loan in order to increase the safety, the production volume and the profit of the coalmine.

Also, two new machines will be introduced to the underground exploitation system in Resavica

mines for the first time after 30 years. Vukovic said that the company currently has 3,500 employees and could not survive without the state help.

In 2016, the International Monetary Fund (IMF) recommended to Serbia to take action to end the drain on public resources by large utility companies and other state-owned enterprises, with the restructuring of several state-owned companies, including Resavica coalmine.