

Serbia, Fintel Energija has recorded a net profit in the amount of some 100,000 euros in the first nine months of 2021

Serbian subsidiary of Italian Fintel Energia Group – Fintel Energija said that it has recorded a net profit in the amount of some 100,000 euros in the first nine months of 2021, compared to a net loss of 180,000 euros in the same period last year.

The statement from the company said that its financial revenues rose by 32 % in the first nine months of the year to 730,000 euros, while its financial expenditures dropped from 500,000 euros to 400,000 euros in the first nine months of this year.

Fintel Energija successfully completed the first initial public offering (IPO) on the Belgrade Stock Exchange since 1940 on 31 October 2018. The company raised 6.4 million euros through the IPO, in which investors subscribed for 1,510,506 shares at an issue price of 4.2 euros per share.

The company recorded a net profit in the amount of some 200,000 euros in 2020, which is by 84.2 % lower compared to 2019.