

## Serbia: GazpromNeft NIS plans construction of Pancevo gas power plant in 2017

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As its response to current oil crisis, the Petroleum Industry of Serbia (NIS) is planning to construct thermal power plant-heating plant in Pancevo, as well as the Plandiste wind farm, said Deputy CEO of NIS, Anton Fyodorov.

During the seminar “Challenges and Crisis Consequences in Oil Sector” organized by the National Petroleum Committee of Serbia, he pointed out that the construction of TPP-HP Pancevo would start next year.

- This facility will have 140 megawatts of power, its construction will cost EUR 14.6 million, and it should be completed in two years – Fyodorov said. TPP-HP Pancevo will be producing electricity for the needs of NIS refinery in the city, as well as for Petrohemija, and it will supply citizens of Pancevo with heat energy. Electricity surplus will be distributed to the electricity market in Serbia.

Fyodorov added that NIS had acquired all the necessary permits for the construction of the wind farm Plandiste. Let us remind that it was announced earlier that the project would be realized by the joint company NIS Energowind, 50% of which is owned by NIS, whereas the remaining 50% is owned by private investors. During the implementation of the project 34 wind turbines with a total capacity of 102 megawatts will be installed on the territory of Plandiste municipality. Capital investments in the project implementation, including the preparation of the main documentation package and acquiring of all the necessary permits, will amount to around EUR 160 million.