



Vattenfall's trading unit strengthens its position in Central Eastern Europe (CEE) by expanding wholesale power trading to Slovenia. The company has been active on the BSP SouthPool exchange and over-the-counter since beginning of November. Vattenfall will focus on cross border trading.

"The market entry into Slovenia is another milestone in expanding our energy trading and origination business geographically into Central and South Eastern Europe," says Stephen Asplin, Head of Business Unit Trading.

At the same time, Vattenfall has completed the transfer of its trading operations for the CEE market to Hamburg from Warsaw. The office in Hamburg, operating under the legal entity Vattenfall Energy Trading GmbH, takes over the wholesale market access for CEE markets. Through its office in Warsaw, Vattenfall will advance its origination business in the CEE region. "A team of originators will develop and offer tailor-made, non-standard contracts to customers such as renewable developers, industrial customers, or heat plant operators," says Simon Brod, Head of Origination & Sourcing. In CEE, Vattenfall trades power in Poland, Czech Republic, Hungary, Slovakia, and Slovenia. Last week, Vattenfall stepped into the Czech wholesale gas market.

Vattenfall's trading unit, which is part of the Business Division Asset Optimisation and Trading, is the trading hub of the Vattenfall Group and one of the leading energy trading companies in Europe. It trades power, gas, coal, oil, freight and emissions, takes responsibility for a diversified sourcing of power, fuels and carbon credits and offers tailor-made, non-standard contracts to customers.

About Vattenfall

Vattenfall is a Swedish owned energy company with operations in Sweden, Germany, the Netherlands, Denmark, UK, France and Finland. Vattenfall's vision is to create a strong and diversified European energy portfolio and to be among the leaders in developing an environmentally sustainable energy system.

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