

Bosnia and Herzegovina, RS will invest in the planned capital increase of the HET in order to maintain the controlling stake in it

Director of “Hidroelektrane na Trebisnjici” (HET), a subsidiary of state-owned power utility ERS, Gordan Miselic said that the Government of the Republic of Srpska (RS) will invest in the planned capital increase of the company in order to maintain the controlling stake in it. Miselic said that the Government’s indirect stake in HET should reach 80 % after the capital increase. The sole purpose of the capital increase is to raise funds for the project for the construction of hydropower plant Dabar.

Earlier this week, HET announced that it plans to recapitalize by issuing shares worth as much as 223 million euros, which is some 25 million euros more than the current total value of the company’s share capital.

According to unconfirmed information, Serbia, through its power utility EPS, is interested in buying shares in HEP, while power utility EPBIH also expressed interest in investing in HET.

HET recorded a net profit in the amount of 2.5 million euros in the first half of 2021. HET operates HPPs Trebinje 1 and 2, pump-storage

HPP Capljijna and shares production of HPP Dubrovnik with Croatian HEP.

Currently, ERS owns 65 % of HET’s shares, RS Pension Fund owns 10 % and the remaining 25 % is held by small shareholders.