

Bulgarian energy regulator said granted Czech Swiss company Repower Trading a ten-year electricity trading licence.

The company held a five-year licence to trade with electricity in the country, but it expired on September 2014, the State Energy and Water Regulatory Commission (SEWRC) said in a statement published on its website on Wednesday.

In a business plan for the 2014-2019 period, which the company submitted as part of the licensing process, it projects that the amount of electricity it will buy and sell will gradually increase from 43,800 MWh in 2014 to 166,400 MWh in 2019. Revenues are expected to increase from 3.7 million levs (\$2.1 million/1.9 million euro) in 2014 to 14.3 million levs in 2019, while profit is seen growing from 86,500 levs in 2014 to 256,400 levs in 2019.

Repower Trading Ceska Republika's capital amounts to 3 million Czech crowns. It is fully-owned by Switzerland-based Repower.