

Bulgarian thermal power plant Maritsa 3 reported a net loss in the amount of some 550,000 euros in the first three months of 2021, compared to a loss of 800,000 euros recorded in the same period last year. The company's total revenues plummeted to just 250,000 euros in the first quarter of the year, compared to 5.3 million euros in the same period in 2020. Total expenditures dropped as well, reaching around 800,000 euros, compared to last year's 6.1 million euros. In August 2020, Bulgarian media reported that TPP Maritsa 3 will have to lay off part of its employees in order to comply with new rules on providing cold reserve services. The plant's Executive Director Iliyan Pavlov said that the suspension of the plant's operation is currently not under consideration, but it has already started to relocate some of its employees to TPP Brikel in Galabovo. The majority of the plant's revenues comes from contracts with the Bulgarian Government on providing cold reserve services. This effectively means that TPP Maritsa 3 was left without any revenues as of 1 August 2020. It was not disclosed how many employees, out of current 140, will be laid off. TPP Maritsa 3 is located in Dimitrovgrad in southern Bulgaria and has 120 MW output. Its largest shareholders is UK-based Topgroup with 49 % stake.