

Bulgaria, MET Group has completed the acquisition of 100 % capital of wind energy producer Eolica Bulgaria

MET Renewables Holding, a part of Swiss-based MET Group, has completed the acquisition of 100 % capital of wind energy producer Eolica Bulgaria, which operates 60 MW wind farm Suvorovo in northeast Bulgaria.

In August, MET Group said that it has acquired a 100 % stake in a 60 MW wind farm in Bulgaria, after signing a share purchase agreement with Spanish Grupo Enhol. The transaction is an important step in achieving MET's renewables growth targets in the CEE region of 500 MW in operation by 2023 - with this acquisition MET will expand its operating wind portfolio in Bulgaria to 102 MW. The acquisition was approved by the Commission for Protection of Competition (CPC) in October.

Suvorovo wind farm, representing 8.5 % of the total installed wind capacity in Bulgaria, consists of 30 units of Gamesa G90 wind turbines - 2 MW capacity each. The wind farm, operating since 2012, produces approximately 120 GWh of electricity per year, supplying power equivalent to the consumption of around 38.000 households.