



The EBRD is providing financing to EPS to rehabilitate 15 existing small hydro power plants across Serbia, and to add electricity generation capability to another seven existing dams, which will continue to be used for other water management purposes. The project is intended to extend the lifetime of the existing small hydro power plants, and will increase generation from renewable energy through increases in the capacity of the existing plants and the addition of further generation capacity to the other dams.

Elektroprivreda Srbije (EPS) intends using the proceeds of a loan from the European Bank for Reconstruction and Development [the Bank] for a project to rehabilitate fifteen (15) small hydro power plants (SHPPs) in Serbia, with a combined capacity of 17.8 MW, with the expected capacity increase to 23.15 MW together with the construction of seven (7) new small hydro power plants on existing dams, with a combined capacity of 13.3MW (the Project). The proposed project, which has a total estimated cost of EUR 53.9 million equivalent, will require the procurement of the following goods, works and services: