

Montenegrin state-owned power utility EPCG has launched a tender for the procurement of equipment for the realization of Solari 3000+ and 500+ projects.

The statement from the company said that the tender worth 19.9 million euros is open until 25 October, while the equipment is being procured in four lots.

The Solari 3000+ and Solari 500+ project represents the beginning of the energy transition in Montenegro and one of the most significant investments in the energy sector in the last 40 years. EPCG added that the goal of the project is to reduce CO2 emissions to a minimum and preserve the environment through the energy transition.

This project will enable 3,000 households to install solar panels on the roof of residential buildings and become prosumers, as well as 500 small enterprises.

The public call for the allocation of funds for financing the Solari 3000+ and Solari 500+ projects announced by EPCG in early August received eight applications. The bids were submitted by the Investment Development Fund, Erste Bank Podgorica, First Bank of Montenegro, Energy Tech Industry Norway, consortium of CKB Bank and NLB Bank, Ziraat Bank, Shanghai Electric and Zapad Bank, while Progres submitted a bid for the installation of solar panels.