

The representatives of Deutsche Stock Exchange, Montenegrin Electricity Market Operator (COTE) and the Montenegrin Electric Transmission System (CGES), agreed the Memorandum of Understanding for the establishment of a balanced market power in Montenegro.

From the CGES has announced that the balanced power market was the first step towards establishing the principles of stock market trade power in Montenegro, which should increase competition and transparency, as well as integration into the regional market from the very beginning of its establishment.

“In this way, we will provide full support to the intensive development of Montenegrin energy sector,” it is said in the statement .

The representatives of Deutsche Stock Exchange, one of the world’s largest market operator, presented the main features of the platform for electricity trading, which offers groundwork of the major European energy stock exchange.

“Huge experience of German companies in establishing and organizing the stock market, including Europe’s largest electricity market, is paired with local experience of COTEE and CGES’s need for a functional balanced mechanism, are guarantee for the successful joint performance,” they said in the CGES .

Source; Serbia Energy See Desk