

Romania, Electrica submitted the lowest price for the electricity to be provided to customers

Electrica Furnizare, a subsidiary of electricity supplier and distributor Electrica, submitted the lowest price for the electricity to be provided to customers left with no supplier for December 2021.

The submitted price of over 400 euros/MWh was the lowest, but it is still very high considering that the Government capped the end-user residential electricity price at 200 euros/MWh, including the taxes and fees that are not included in the price asked by Electrica.

On the other hand, CEZ Vanzare, the supply subsidiary of CEZ, asked the highest price in the auction for selecting the provider of the last resort - 620 euros/MWh.

These prices may not be relevant for the average price of the electricity traded on the market, but it has the meaning that the Lombard rate has on the money market, as it reflects the expected marginal price on the spot electricity market.