

In the Romanian Satu Mare perimeter, Moftinu-1008 well flowed 4 million standard cubic feet of oil or approximately 667 barrels of oil equivalent per day on test, said oil and gas exploration company Serinus Energy.

The statement from the company said that the well is now awaiting tie-in as the flowline connecting in to the Moftinu Gas Plant has been completed and requires final pressure testing. The well was spudded in mid-January. Last October, Serinus Energy announced that it was granted a 12-month extension for exploratory works in Satu Mare onshore perimeter. The extension was granted due to disruptions related to the coronavirus pandemic. In August 2018, Serinus Energy announced that it has started drilling a new gas well in the Satu Mare perimeter, namely Moftinu-1003 well. In April 2019, the company has started production at the Moftinu gas plant. Gas from the Moftinu-1003 production well has been flowed through the gas plant into the sales gas pipeline. The company will follow a conventional start-up program whereby production parameters and plant performance will be stabilized, after which gas from the Moftinu-1007 well will be also be brought onto production and flowed through the gas plant. In early 2020, Moftinu-1004 well was spudded. Satu Mare perimeter is operated by Serinus' Romanian subsidiary Winstar Satu Mare. The company owns 100 % of the concession, after KMG International withdrew from the project in mid-2015 and assigned its 40 % stake to Winstar.