

Dutch-based solar developer Photon Energy has a portfolio of solar projects of almost 218 MW in different stages of development in Romania.

The volume has increased strongly compared to the level of 105.2 MW at the end of 2020. The growth rate in Romania is exceeded only by that in Poland, which rose from 24.9 MW in 2020 to 125.1 MW in the first nine months of 2021. Hungary has stagnated, and so did Australia, the main markets in which Photon Energy operates.

In Romania, almost 80 % of the capacity is already in development: 5.5% is in advanced development and 74 % is in preliminary development.

Photon Energy's business model relies on the development of photovoltaic projects, majority of which will be sold to third parties upon completion. At the end of September, the company had in its portfolio 86 solar power plants in the Czech Republic, Slovakia, Hungary and Australia, totaling an installed capacity of 89.3 MW.