

According to workers union of ArcelorMittal Zenica steel mill, Bosnian state-owned power utility EPBiH said that it will stop supplying electricity to the company after 1 March. The supply contract will be terminated because ArcelorMittal Zenica refused to sign the new contract at, as they claim, exorbitant prices, which are 400 % higher than before. The union also accused EPBiH that electricity which was supposed to be supplied to the steel mill has already been sold in foreign markets.

ArcelorMittal Zenica consumes about 500,000 MWh of electricity per year.

Last month, many companies in the Federation of Bosnia and Herzegovina (FBiH), which are supplied by EPBiH, received drafts of new contracts with up to six times higher prices.