

Bosnia: German bank KfW finances 65MEUR wind park "Podvezlje"

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Date : September 20, 2013

The BiH Council of Ministers established a draft agreement on financial cooperation between Bosnia and Herzegovina Council of Ministers and the Federal Republic of Germany Government for the project "The wind farm Podvezlje", worth 65 MEUR, which will be realized over Credit Bank for Reconstruction (KfW).

By this project implementation will be opened new jobs positions, during and after wind park construction, and move economic growth in BiH, and the clean energy creation in the BiH power network will contribute to the global climate protection and carbon emissions prevention, reports the agency NINA.

BiH Ministry of Finance and Treasury will submit a draft agreement with the basis for its conclusion to the BiH Presidency.

Source; Serbia Energy See desk/BiH gov press office