

Black Sea Oil and Gas (BSOG) will start natural gas production at its Black Sea Midia perimeter on 28 June.

According to sources, several tests at the Ana deposit were carried out last week, and only some more permits are needed before starting operations. The estimated production capacity is around 1 billion cubic meters of gas per year, equivalent to 10 % of Romania's gas consumption.

The company, controlled by US fund Carlyle, said earlier that it will resort to international arbitration if Romania does not remove regulatory constraints for the launch of gas production. However, earlier in May, Romanian Parliament amended the Offshore Law, which allowed companies involved in the Black Sea gas projects to make final investment decisions.